



# The Loan Application Checklist

1. **PROOF OF FUNDS** for the deposit (showing initial funds are ready to deploy)
  - i) Account Statement of the borrower (dated and current)
  - ii) If an investor is providing the deposit we need the investor's Account Statement and a letter from them (letterhead) pledging their funds. We will also need a copy of their passport for compliance purposes
  - iii) If a formal lender is providing the loan to serve as the deposit, depending on the the lender's term sheet, it may be able for it to serve as your POF
  - iv) SBLC - contact us for specific requirements for using an SBLC
2. **Project Business Plan** - please include any supporting documentation that will help strengthen the project to improve the risk assessment.
3. **Business Justification** - please include a brief business justification. The goal of this summary is to "set the table" for the detailed business plan by providing a high level (50.000 feet) view of the project and specifically outline how the funding will be invested into the project and how that will result in generating the revenue to repay the loan. The business plan provides the follow-on detail from this synopsis.
4. **Use of Funds** outlining how the funds will be spent into the project
5. **Desired Drawdown Schedule** (the proposed drawdown schedule must fit our parameters of a "start smaller and slowly escalate" model to match program requirements.
6. **Lender's Loan Application Form**
7. **Articles of Incorporation** or Organization (LLC)
8. **"Board Resolution"** showing the signatory has the authority to act on behalf of the corporation
9. **FAQ document** (most current) initialed, dated and signed.
10. **Passport** (photocopy) of Application Signatory
11. Borrower's **KYC**